

**Report to the Board of Education
 Tuesday March 10, 2020
 Subject – February 2020 CBOC Meeting
 Citizens Budget Oversight Committee**

The Citizens Budget Oversight Committee met on February 19 to review the District financial reports for January. Attending the meeting were Laura Nash, Kim Blevins, Monica Moriak, CFO Bob Silber and Board Member Fred Polaski and Co-Chair Bud Mullin. A member of the public also attended.

The Financial Reports reviewed for January were prepared by the District utilizing information from the State Accounting System. The balances from these internally generated reports align with reports generated by the State Accounting System. The reports provided by the District include a record of current expenditures and revenues. The documentation includes encumbrances, expenditures, and remaining funds available, as required by Delaware Administrative Code. In addition, the reports provide operating expenses identified by source of funds: State; Local Restricted; Local Unrestricted; Capital; and Federal.

Agency 953300

Receipts – Total receipts for the month were ~\$2.0 Million. **State** funds of ~\$.3 Million represent funding for Cafeteria Salaries and Related Services. **Net Local** revenue for the period was ~\$1 million, representing tax receipts, Cafeteria funds, the Final Charter School payment for the 10-cent referendum (reduction of ~\$425,000). **Federal** funds of (~\$30,000) represents a decrease in Perkins Grant funding.

Expenses– Non-Federal operating expenses year to date are ~\$138.9 Million, representing 55.79% of the preliminary budget, with 58.3% of the year completed. District Expenses, representing Salaries and OECs, is reflected as 60.24% expended. As a reminder, there were three (3) payroll cycles in January.

Variances are detailed within the report. All questions raised by members of the committee were answered during the meeting. No unusual expenditures to report.

Receipts for the Special Agencies are below. Expenditures are aligned with approved preliminary budgets with 58.3% of the year completed.

	Receipts for the Period	Expenses YTD	Percent Of Preliminary Budget
Delaware School for the Deaf	~\$0.1 Million	~\$8.04 Million	~63.05%
District Programs (ILC & REACH)	~\$0.3 Million	~\$17.2 Million	~63.11%
Delaware Autism Program	~\$0.4 Million	~\$22.5 Million	~57.96%

Our next meeting is scheduled for Wednesday, March 18 at Gauger-Cobbs Middle School in the Professional Library with a start time of 6:30pm. Please join us if your schedule permits.

Respectfully submitted,
 Bud Mullin, Co-Chair
 Citizens Budget Oversight Committee